

HRSC East Employee Benefits Update

Change in Retirement Deductions

Public Law 106-346, signed by the President on 23 October 23 2000, rolls back Civil Service Retirement System (CSRS) and Federal Employees Retirement System (FERS) withholdings rates for all employees, other than Members of Congress, to those in effect before 1999. The new lower rates will be effective on the first day of the first pay period beginning on or after 1 January 2001 (which is 14 January 2001 for HRSC East serviced employees).

The following charts provide the CSRS and FERS withholding rates that will be effective 14 January 2001.

FULL CSRS	Withholding Rate (%)
“Regular” employees	7.0
Law enforcement officers, firefighters, Capitol police, Congressional employees, and nuclear materials couriers	7.5
Judges [Bankruptcy, U.S. Court of Appeals for the Armed Forces, U.S. Magistrates, and Court of Federal Claims]	8.0
Members of Congress	8.5

FERS AND CSRS OFFSET	Withholding Rate (%)
“Regular” employees	0.8
Law enforcement officers, firefighters, Capitol police, Congressional employees, nuclear materials couriers, and FERS-covered Air Traffic Controllers	1.3
Members of Congress and CSRS offset-covered Judges [Bankruptcy, U.S. Court of Appeals for the Armed Forces, U.S. Magistrates, and Court of Federal Claims]	1.8